



	(Actual)	(Actual)	(Actual)	(Est. Actual)	(Projected)	(Projected)	(Projected)	(Projected)
	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20

Assumptions								
State Mandated Retirement (MPERS)	25.36%	24.92%	25.72%	25.78%	25.50%	25.50%	25.50%	25.50%
State Foundation Allowance Change	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other One Time Income per Pupil	\$227.00	\$232.00	\$232.00	\$232.00	\$232.00	\$232.00	\$232.00	\$232.00
General Ed. Student FTE Change	(63.8)	(10.4)	(159.7)	(179.6)	(55.9)	(56.7)	(51.4)	22.3
Expenditures and Transfers Out								
Total Direct Compensation	\$58,588,659	\$54,054,461	\$53,426,051	\$54,261,719	\$54,766,714	\$54,766,714	\$52,076,204	\$52,076,204
Health Care Expense - Gross	\$11,700,481	\$10,655,575	\$10,366,776	\$10,089,650	\$10,118,357	\$10,100,000	\$10,150,000	\$10,200,000
Employee Health Care Contributions	(\$1,453,949)	(\$2,171,417)	(\$2,158,641)	(\$2,223,400)	(\$2,178,109)	(\$2,100,000)	(\$2,050,000)	(\$2,050,000)
MPERS (Retirement) Expense	\$15,669,317	\$13,358,542	\$14,164,818	\$13,902,762	\$13,965,512	\$13,508,100	\$13,311,890	\$13,311,890
FICA Expense	\$4,234,000	\$3,874,967	\$3,876,925	\$3,941,788	\$4,189,653	\$3,871,518	\$3,815,002	\$3,815,002
Total Other Variable Expenses	\$13,559,453	\$11,869,751	\$12,345,952	\$12,123,146	\$12,744,982	\$12,613,505	\$12,613,505	\$12,613,505
MPERS UAAL	\$0	\$2,901,454	\$4,743,165	\$6,297,310	\$6,360,971	\$6,500,000	\$6,500,000	\$7,000,000
<b>General Fund Expenditures</b>	<b>\$102,297,961</b>	<b>\$94,543,333</b>	<b>\$96,765,046</b>	<b>\$98,392,975</b>	<b>\$99,968,080</b>	<b>\$99,259,837</b>	<b>\$96,416,601</b>	<b>\$96,966,601</b>
Transfer to Debt Fund	675,000	675,000	675,000	0	0	0	0	0
Transfer to School Service Fund	(38,049)	266,500	220,000	0	0	0	0	0
<b>Total Expenditures and Transfers</b>	<b>\$102,934,912</b>	<b>\$95,484,833</b>	<b>\$97,660,046</b>	<b>\$98,392,975</b>	<b>\$99,968,080</b>	<b>\$99,259,837</b>	<b>\$96,416,601</b>	<b>\$96,966,601</b>
Revenues and Transfers In								
General Fund Revenue - All Sources	\$98,722,105	\$99,224,154	\$99,537,345	\$98,213,700	\$101,153,492	\$101,048,095	\$101,125,054	\$101,804,957
<b>Total Revenues</b>	<b>\$98,722,105</b>	<b>\$99,224,154</b>	<b>\$99,537,345</b>	<b>\$98,213,700</b>	<b>\$101,153,492</b>	<b>\$101,048,095</b>	<b>\$101,125,054</b>	<b>\$101,804,957</b>

Annual Net and Fund Equity								
Net Annual Surplus / (Shortfall)	(\$4,212,807)	\$3,739,321	\$1,877,299	(\$179,275)	\$1,185,412	\$1,788,258	\$4,708,453	\$4,838,356
Beginning General Fund Equity	\$6,214,019	\$2,001,212	\$5,740,533	\$7,617,832	\$7,438,557	\$8,623,969	\$10,412,227	\$15,120,680
Ending General Fund Equity	\$2,001,212	\$5,740,533	\$7,617,832	\$7,438,557	\$8,623,969	\$10,412,227	\$15,120,680	\$19,959,036
Fund Equity as Percent of GF Rev.	2.03%	5.79%	7.65%	7.57%	8.53%	10.30%	14.95%	19.61%
Fund Equity as Percent of GF Expend.	1.94%	6.01%	7.80%	7.56%	8.63%	10.49%	15.68%	20.58%